6/11/84 UC7980-1 A

NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 5 No. 3
April 1984

Current Economic Developments in New Mexico

The New Mexico economy continues to improve and expand with total household-based employment in February some 4.7 percent above year ago levels. Establishment-based nonagricultural wage and salary employment levels (or total jobs) in February were 3.9 percent above a year ago. The New Mexico economic expansion is being led by the retail trade, services, construction and now by the manufacturing sector. State economic activity has picked up to the point where February's unemployment rate fell to 8.8 percent, or 2.7 percentage points below the 11.5 percent level of a year ago. February's figure of 8.8 percent is the lowest unemployment rate since April 1982.

Retail trade employment in February increased to 90,600 which was a very strong 7.6 percent increase over February 1983. Retail trade activity is sensitive to changes in real disposable income which is now growing at healthy rates due to lower inflation, lower federal income taxes and expanding employment. Services employment, which includes tourism-sensitive hotel/lodging employment, health care and business services, also increased a strong 5.4 percent over year ago levels to 100,800. Tourism is up as lodging employment increased 5.3 percent, and visits to national parks in New Mexico rose 8.4 percent in February. In the Albuquerque area there is a boom in new health care services—primary care hospitals, psychiatric hospitals and elderly care facilities.

The construction sector is also expanding. The dollar value of residential building permits in February increased to $54.5 million, 107.5 percent above year ago levels. Construction employment in the first two months of 1984 was 10.3 percent above a year ago, and there were 3,000 more jobs in the building industry than in February of last year. Nonresidential and nonbuilding construction contract awards fell in both January and February. However, 1983 construction awards in these categories were very strong and since this is a data series on contract awards, monthly fluctuations are very common.

The manufacturing sector is now emerging from the recession. Employment gains in the New Mexico manufacturing sector in 1983 were very slight, despite the substantial national recovery in manufacturing. However, recent employment data show a pickup in manufacturing hiring with a 2.1 percent increase in February to 34,100. Manufacturing employment should be a standout sector in 1984. Intel and Sperry Flight System's Defense Division plan to hire an additional 400 and 500 workers, respectively, at their plants by the end of the year. This year Intel will also begin construction on a 650,000 square foot plant in Rio Rancho which will eventually employ about 1,200 people. Hiring is scheduled to begin in mid-1985.

The mining sector shows some strength in the oil and coal areas. Oil production, which was up in 1983, increased a slight 1.3 percent in January. Coal production, which fell 4.0 percent in 1983, has increased sharply in the first two months of 1984. Coal production in February was some 79.2 percent above year ago levels. Both the opening of the Lee Ranch mine near Grants and long-term contracts with the Raton coal mine to provide coal to Southwest Public Service in west Texas should help to improve coal production and employment during 1984.

The government sector, which is the largest in New Mexico in terms of employment, has shown little expansion. Growth in federal government employment is hampered by Reagan Administration cutbacks in the federal workforce; state employment growth is linked to increases in state general fund revenues which are now constrained by stable to declining energy prices and no action on tax increases by the state legislature.

Brian McDonald
Director

Bureau of Business and Economic Research, Institute for Applied Research Services
The University of New Mexico, Albuquerque, NM 87131
Main Office: (505) 277-2216 Data Bank: (505) 277-6626

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983			
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	595.5	609.0	617.4	610.1
SEASONALLY ADJUSTED	606.5	606.8	611.4	607.6
TOTAL EMPLOYMENT** (000)	527.9	544.7	556.5	554.8
SEASONALLY ADJUSTED	540.7	542.9	549.5	551.1
UNEMPLOYMENT** (000)	67.5	64.3	60.9	55.3
SEASONALLY ADJUSTED	65.8	63.9	61.9	56.4
UNEMPLOYMENT RATE (%)	11.3	10.5	9.9	9.1
SEASONALLY ADJUSTED	10.8	10.5	10.1	9.3
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	6213.0	5488.0	4860.0	5254.0
SEASONALLY ADJUSTED	5632.0	5621.8	5133.5	5394.2
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	465.8	477.4	483.8	485.1
SEASONALLY ADJUSTED	472.4	475.9	481.0	482.9
NEW BUSINESS INCORPORATIONS (T)	609.0	617.0	652.0	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	188.7	137.1	122.3	203.5
SEASONALLY ADJUSTED	180.5	157.5	154.9	160.3
CROPS ($MIL.) (T)	44.4	65.4	87.6	142.3
SEASONALLY ADJUSTED	76.7	100.9	91.0	78.4
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	18437.4	18494.3	18896.1	18900.0
NATURAL GAS (BIL. CU. FT.) (T)	231.9	199.1	211.4	236.2
SEASONALLY ADJUSTED	220.5	206.5	221.7	227.6
COPPER ORE (000 TONS) (T)	21.3	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	4451.0	4193.0	4965.0	5814.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	95.1	146.3	127.2	108.5
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	129.5	180.4	158.1	170.4
SEASONALLY ADJUSTED	147.0	176.8	142.0	168.9
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	224.8	135.9	231.6	122.5
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	418.5	79.3	98.8	134.8
5. MANUFACTURING				
EMPLOYMENT*** (000)	33.4	34.2	34.7	35.2
SEASONALLY ADJUSTED	34.0	34.3	34.4	34.8
AVERAGE WEEKLY HOURS	40.0	40.2	38.9	39.5
SEASONALLY ADJUSTED	40.0	39.9	39.2	39.4

ECONOMIC INDICATORS (continued)

1983	1984		PERCENTAGE CHANGE							
DEC.	JAN.	FEB.	I 1982-I 1983	II 1982-II 1983	III 1982-III 1983	IV 1982-IV 1983	DEC. 1982-DEC. 1983	JAN. 1983-JAN. 1984	FEB. 1983-FEB. 1984
605.9	599.6	604.8	3.0	2.2	2.0	1.0	0.9	1.5	1.6
607.2	616.2	616.6	2.8	2.2	2.0	1.0	0.9	1.7	1.7
551.4	544.8	551.8	-0.3	0.3	1.6	2.1	2.3	3.9	4.7
551.4	563.4	564.8	-0.3	0.4	1.6	2.1	2.3	3.9	4.7
54.5	54.8	53.0	39.3	21.0	5.4	-8.7	-11.5	-17.2	-22.5
55.8	52.8	51.8	39.3	21.1	5.4	-8.6	-11.3	-17.1	-22.4
9.0	9.1	8.8	35.4	17.9	3.6	-9.9	-12.6	-18.7	-23.5
9.2	8.6	8.4	35.5	18.3	3.3	-9.5	-12.1	-18.5	-23.8
1856.0	1974.0	1708.0	11.3	2.8	-10.1	-5.7	2.4	-22.7	-17.8
1850.5	1465.5	1664.7	10.2	2.6	-10.3	-5.7	1.6	-22.7	-17.8
485.3	479.4	483.1	-0.8	0.5	1.8	2.3	2.5	3.4	3.9
482.9	488.7	490.0	-0.9	0.6	1.9	2.3	2.5	3.4	3.9
N	N	N	2.9	-4.9	14.6	N	N	N	N
N	N	N	N	N	N	N	N	N	N
42.7	N	N	11.3	1.1	1.3	1.1	3.5	N	N
59.7	N	N	8.7	1.0	-0.2	1.6	0.6	N	N
36.3	N	N	-7.8	21.9	-0.2	-0.8	3.9	N	N
26.3	N	N	-4.1	22.7	1.2	-0.5	5.9	N	N
6089.0	6334.3	N	4.9	4.0	6.3	7.8	15.0	1.3	N
90.6	85.4	N	-20.4	-17.2	-3.4	1.9	0.6	-1.9	N
81.6	77.4	N	-20.8	-17.0	-3.3	1.9	0.2	-2.2	N
N	N	N	-37.5	N	N	N	N	N	N
1573.0	2155.0	2661.0	1.1	-9.0	1.1	-3.5	-16.6	55.4	79.2
26.6	49.1	54.5	68.0	68.2	50.2	36.0	-8.8	91.0	107.5
N	N	N	N	N	N	N	N	N	N
44.6	42.2	58.7	60.5	99.6	36.0	36.1	28.8	4.9	88.7
53.9	53.7	82.9	66.0	98.8	35.7	36.7	30.1	5.1	91.6
49.4	31.5	27.4	51.0	-0.7	91.8	25.1	93.0	-76.8	-41.9
40.7	15.4	25.9	466.1	35.0	-57.4	52.9	63.5	-44.2	-93.2
34.9	34.3	34.1	-0.5	1.0	0.8	1.4	2.1	2.1	2.1
34.8	34.8	34.7	-0.5	1.0	0.8	1.5	2.1	2.2	2.1
40.0	38.2	39.3	3.4	2.1	-0.5	-0.1	1.3	-4.7	-2.0
39.8	38.2	39.4	3.5	2.0	-0.4	0.0	1.5	-4.7	-2.0

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983			
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.5	29.4	29.0	29.4
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	21.0	21.4	21.6	21.7
RETAIL EMPLOYMENT*** (000)	84.9	88.3	91.4	92.4
SEASONALLY ADJUSTED	87.4	88.4	89.9	91.4
AVERAGE WEEKLY HOURS	34.9	35.5	35.7	35.7
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	2594.8	2689.3	2801.1	2822.7
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	1032.6	844.5	906.6	1004.2
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	95.7	99.4	102.4	100.2
SEASONALLY ADJUSTED	97.5	98.7	99.6	101.9
LODGING EMPLOYMENT*** (000)	9.6	10.3	10.9	10.2
SEASONALLY ADJUSTED	10.2	10.3	10.2	10.4
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	243.5	536.6	712.2	246.6
SEASONALLY ADJUSTED	425.4	403.5	458.3	416.1
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	35.6	36.6	36.6	35.2
STATE EMPLOYMENT*** (000)	37.4	36.0	35.3	38.1
CITY AND COUNTY EMPLOYMENT*** (000)	55.1	54.5	53.0	55.3

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1983	1984		PERCENTAGE CHANGE						
DEC.	JAN.	FEB.	I 1982-I 1983	II 1982-II 1983	III 1982-III 1983	IV 1982-IV 1983	DEC. 1982-DEC. 1983	JAN. 1983-JAN. 1984	FEB. 1983-FEB. 1984
29.4	28.6	28.7	-0.1	-1.6	-2.7	-2.7	-3.0	-2.7	-2.4
21.6	21.4	21.4	-6.5	-6.0	-2.3	0.7	1.4	1.9	1.9
94.3	91.3	90.6	2.8	2.7	4.0	5.4	5.7	7.3	7.6
91.7	93.2	94.0	2.8	2.7	3.9	5.5	5.8	7.3	7.6
36.3	34.1	34.6	-0.2	-0.4	-1.6	-0.8	0.3	-1.4	-0.6
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
2743.6	N	N	11.1	12.6	14.2	14.2	9.9	N	N
303.2	N	N	78.2	64.9	48.1	14.3	-5.7	N	N
100.3	99.8	100.8	3.5	4.3	3.8	5.0	4.9	5.2	5.4
102.3	102.6	102.8	3.4	4.3	3.8	5.0	5.0	5.2	5.3
10.1	10.1	10.0	-0.3	2.7	-1.5	1.7	3.1	5.2	5.3
10.5	10.7	10.7	-0.4	2.6	-1.4	1.8	3.0	5.2	5.3
52.2	54.3	72.1	-7.3	-12.6	-1.3	-1.9	5.1	14.4	8.4
111.5	142.9	148.6	-9.6	-13.6	-2.6	-0.1	5.4	14.4	5.1
35.4	35.7	35.9	-0.3	0.8	-0.3	-1.1	-0.5	0.9	1.1
37.6	37.2	38.9	-0.6	0.9	2.9	2.1	2.2	3.1	2.4
55.3	55.2	56.1	3.9	2.2	2.7	0.8	0.4	0.9	1.5

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	FEB. 1984	JAN. 1984	FEB. 83-FEB. 84	JAN. 84-FEB. 84	FEB. 1984	JAN. 1984	FEB. 83-FEB. 84	JAN. 84-FEB. 84
ALL ITEMS	306.6	305.2	4.6	0.5	303.3	302.7	3.8	0.2
FOOD	302.1	299.4	4.5	0.9	302.1	299.4	4.4	0.9
HOUSING	331.0	329.2	3.9	0.5	324.2	324.7	2.1	-0.2
APPAREL & UPKEEP	196.2	196.4	2.2	-0.1	195.4	195.3	2.3	0.1
TRANSPORTATION	305.8	306.0	5.5	-0.1	307.7	307.9	5.7	-0.1
MEDICAL CARE	373.2	369.5	6.2	1.0	371.3	367.5	6.6	1.0
ENTERTAINMENT	251.5	249.9	3.5	0.6	247.7	246.2	3.4	0.6
OTHER GOODS & SERVICES	301.5	300.5	7.1	0.3	299.2	298.1	7.0	0.4

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	FEB. 1984P	JAN. 1984R	FEB. 1983R	FEB. 83-FEB. 84P	FEB. 1984P	JAN. 1984R	FEB. 1983R	FEB. 83-FEB. 84P
MINING	43.3	43.9	43.2	0.3	$11.13	$11.34	$11.13	0.0
CONSTRUCTION	35.1	35.5	35.7	-1.6	10.67	10.80	10.70	-0.2
MANUFACTURING	39.3	38.2	40.1	-1.9	7.83	7.81	7.32	7.0
DURABLE GOODS	40.0	37.5	40.1	-0.2	8.08	8.16	7.73	4.6
NONDURABLE GOODS	37.9	39.8	37.4	1.4	7.29	7.12	6.90	5.7
COMMUNICATION & UTILITIES	40.8	41.5	39.8	2.6	10.23	10.45	9.74	5.1
TRADE*	34.6	34.1	34.8	-0.5	7.36	7.60	6.74	9.2
BANKING	37.6	39.1	37.8	-0.5	5.31	5.38	5.17	2.8

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	FEB. 1984P	JAN. 1984R	FEB. 1983R	FEB. 1984P	JAN. 1984R	FEB. 1983R	FEB. 1984P	JAN. 1984R	FEB. 1983R
TOTAL CIVILIAN LABOR FORCE	604,800	599,600	595,500	232,600	230,100	225,300	42,200	41,300	40,100
EMPLOYMENT***	551,800	544,800	527,100	215,800	211,600	204,600	38,700	37,800	36,000
UNEMPLOYMENT	53,000	54,800	68,400	16,800	18,500	20,700	3,400	3,500	4,100
UNEMPLOYMENT RATE (%)	8.8	9.1	11.5	7.2	8.0	9.2	8.1	8.4	10.3
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	483,100	479,400	465,100	202,600	201,400	192,500	34,700	34,400	33,100
MINING	21,100	21,100	21,500	N	N	N	N	N	N
CONTRACT CONSTRUCTION	31,900	31,200	28,900	13,300	13,200	11,800	2,300	2,200	2,000
MANUFACTURING	34,100	34,300	33,400	18,700	18,800	18,200	3,200	3,200	3,000
DURABLE GOODS	21,400	21,600	21,400	13,100	13,200	12,900	N	N	N
NONDURABLE GOODS	12,700	12,700	12,000	5,600	5,600	5,300	N	N	N
TRANSPORTATION&PUBLIC UTILITIES	28,700	28,600	29,400	11,700	11,900	12,000	1,300	1,300	1,400
TRADE	112,000	112,700	105,200	50,000	50,500	47,400	6,900	6,700	6,000
WHOLESALE	21,400	21,400	21,000	12,900	12,900	12,700	700	700	700
RETAIL	90,600	91,300	84,200	37,100	37,600	34,700	6,200	6,000	5,300
FINANCE, INSURANCE, & REAL ESTATE	23,600	23,600	22,300	12,000	12,000	11,200	1,300	1,300	1,200
SERVICES & MISCELLANEOUS	100,800	99,800	95,600	51,700	51,100	48,500	4,500	4,500	4,400
GOVERNMENT	130,900	128,100	128,800	45,200	43,900	43,400	15,200	15,200	15,100
FEDERAL	35,900	35,700	35,500	13,000	12,700	12,700	4,400	4,400	4,500
STATE	38,900	37,200	38,000	12,700	12,000	11,800	6,000	6,000	5,800
LOCAL	56,100	55,200	55,300	19,500	19,200	18,900	4,800	4,800	4,800

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO AND SANDOVAL COUNTIES.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER IV 1984	QUARTER III 1984	% CHANGE III 1984-IV 1984
BANKS			
LOANS, NET	$1,540,228	$1,493,900	3.2
DEMAND DEPOSITS	452,267	447,535	1.1
TIME DEPOSITS	1,574,016	1,543,528	2.0
SAVINGS & LOAN			
SAVINGS DEPOSITS	$1,461,600	$1,419,900	3.0
NEW SAVINGS RECEIVED	632,700	541,500	16.9

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS) FEB. 1984	FEB. 1983	CUMULATIVE TOTAL THROUGH FEB. 1984	1983	NONRESIDENTIAL (PERMITS) FEB. 1984	FEB. 1983	CUMULATIVE TOTAL THROUGH FEB. 1984	1983
ALAMOGORDO	42	3	91	41	3	10	18	14
ALBUQUERQUE	765	201	1,372	444	19	32	39	56
ARTESIA	6	2	6	10	7	5	9	10
CARLSBAD	11	11	33	19	15	22	22	33
CLOVIS	12	3	28	7	4	8	8	10
DEMING	9	1	10	2	1	6	1	6
ESPANOLA	0	0	- 1	1	1	0	2	4
FARMINGTON	13	19	21	40	1	1	4	5
GALLUP	5	3	10	3	1	1	5	5
HOBBS	11	59	15	72	2	3	4	7
LAS CRUCES	122	46	292	88	25	10	47	16
LOS ALAMOS	1	1	1	1	3	0	3	1
PORTALES	0	1	2	2	1	1	2	3
RATON	0	0	1	1	0	1	0	2
ROSWELL	25	23	36	36	12	12	27	20
RUIDOSO	23	16	42	35	13	3	16	3
SANTA FE	28	30	109	80	0	0	14	7
SOCORRO	0	2	0	3	4	1	5	2
REM. OF STATE	286	163	495	329	114	75	200	157
TOTAL	1,359	584	2,565	1,214	226	192	426	361

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL FEBRUARY 1984	FEBRUARY 1983	CUMULATIVE TOTAL THROUGH FEBRUARY 1984	1983	NONRESIDENTIAL FEBRUARY 1984	FEBRUARY 1983	CUMULATIVE TOTAL THROUGH FEBRUARY 1984	1983
ALAMOGORDO	$ 1,119,610	$ 141,112	$ 2,568,102	$ 1,440,115	$ 7,150	$ 162,093	$ 423,789	$ 206,143
ALBUQUERQUE	27,875,618	9,049,151	47,882,275	18,240,462	3,665,187	7,965,050	6,731,460	13,092,946
ARTESIA	355,000	60,000	359,000	315,000	9,400	40,630	10,600	1,568,678
CARLSBAD	477,700	540,050	1,203,362	781,650	217,700	108,480	319,157	336,905
CLOVIS	424,171	149,750	989,986	315,739	163,821	106,100	1,424,239	187,600
DEMING	179,780	14,000	216,179	54,000	2,106	110,500	2,106	110,500
ESPANOLA	0	0	32,500	40,248	21,000	0	21,784	11,657
FARMINGTON	496,502	691,868	792,615	1,366,495	48,744	74,960	439,064	1,893,744
GALLUP	193,850	168,448	407,690	168,448	41,628	200,544	161,628	753,796
HOBBS	785,725	2,186,960	1,025,725	2,935,960	845,000	109,000	912,000	1,190,000
LAS CRUCES	3,683,114	2,245,950	11,705,791	3,599,850	416,929	165,055	1,668,099	302,055
LOS ALAMOS	95,000	25,000	95,000	25,000	19,750	0	19,750	12,000
PORTALES	0	72,000	85,000	92,000	2,508	2,000	17,508	204,500
RATON	0	0	66,000	30,000	0	3,500	0	10,500
ROSWELL	1,055,000	1,041,000	1,495,300	1,525,500	388,700	212,200	832,700	226,450
RUIDOSO	1,622,331	658,746	2,843,069	1,408,039	1,228,704	131,784	1,598,640	131,784
SANTA FE	1,566,100	1,977,889	5,848,128	4,589,854	0	0	3,296,500	274,800
SOCORRO	0	81,982	0	116,982	71,000	1,982	74,500	2,982
REM. OF STATE	14,577,775	7,161,829	26,095,176	14,710,013	10,133,871	5,418,629	16,996,255	10,881,762
TOTAL	54,907,276	26,265,735	103,706,898	51,755,359	17,283,198	14,812,507	34,949,779	31,398,802

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

NOW AVAILABLE

1984 New Mexico and Mountain States Region Economic Outlook

The Bureau of Business and Economic Research is making available a publication which reviews the mountain states' economies for 1983 and presents sector forecasts for 1984. The descriptive and analytic text is accompanied by tables and graphs. States include: New Mexico, Arizona, Colorado, Utah, Nevada, Wyoming, Idaho, and Montana. The entire series of articles is available for $50, plus a $3 handling fee. The summary and outlook for New Mexico may be purchased separately for $5. (Please make check payable to the Bureau of Business and Economic Research.)

☐ Please send me a copy of the New Mexico review and outlook. Enclosed is a check for $5.

☐ Please send me the complete publication, Mountain States Region Economic Outlook. Enclosed is a check for $53.

Name _____

Mailing Address _____

City _____ State _____ Zip _____

Bureau of Business and Economic Research
Institute for Applied Research Services
The University of New Mexico
Albuquerque, NM 87131
(505) 277-2216

NON-PROFIT ORGANIZATION
U.S. POSTAGE
P A I D
ALBUQUERQUE, N.M.
PERMIT NO. 962

ED KIANKA
CONGRESSIONAL INFO. SER.
SRI ACQUISITIONS
4520 EAST-WEST HIGHWAY
SUITE 800
BETHESDA, MD 20814

Subscription Price $12.00 per year.
Single Copies $1.50